

CITY OF NEW YORK

MANHATTAN COMMUNITY BOARD FOUR

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JEAN-DANIEL NOLAND Chair

ROBERT J. BENFATTO, JR., ESQ. District Manager

April 8, 2008

Mr. Bernard Kayden Treber Realty LLC 550 Mamaroneck Avenue, Suite 404 Harrison, New York

Re: 715-723 Sixth Avenue Corp, 101 W. 23rd Street, New York, New York

Dear Mr. Kayden:

On March 17, 2008, a group of residents from the above-referenced co-op appeared at our monthly Chelsea Preservation and Planning Committee meeting to address their current situation.

At this time we are writing to you to address this extremely disturbing set of circumstances. While in today's world increases are expected, the increases levied upon these long-term owners who have paid their monthly financial obligations for years appears to be above and beyond the norm. The excessiveness with which the maintenance fees have precipitously increased suggest to us that this is being done to force the residents to vacate their homes or sell them.

Before the situation escalates any further, we are asking you to give the courtesy of immediate and open communication with the owners and their attorneys to reach an amicable resolution, which is fair and equitable to the owners.

Thank you.

Sincerely,

Jean-Daniel Noland Chair

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J. Lee Compton, Co- Chair Chelsea Preservation and Planning

CC: Stuart M. Saft, Esq. Attorney for Bernard Kayden, Treber Realty, LLC Dewey & LeBoeuf, LLP 125 W. 55th Street New York, New York 10019

715-723 Sixth Avenue Corp. 101 W. 23rd Street New York, New York 10011 [signed 4/8/2008] Lynn Kotler, Co-Chair Chelsea Preservation and Planning