

October 3, 2003

Timothy O'Hanlon, Director
Supportive Housing Loan Program
Department of Housing Preservation and Development
100 Gold Street
New York, NY 10038

Re: 353 and 355 West 30th Street

Dear Mr. O'Hanlon;

After a new and detailed presentation by Clinton Housing Development Company to the Chelsea Preservation Planning Committee of Manhattan Community Board No. 4 regarding the project for supportive SRO housing at 353 and 355 West 30th Street and a review of the pro forma's for the project, this Board is glad to reaffirm once more its judgment that this project is one that is appropriate for support from the moneys remaining in the Macklowe Fund.

As the Board had said earlier, the type of project and its location were of the kind for which the Macklowe Fund was designed. The Fund was created as the eventual outcome of conditions placed on a rezoning devised some years ago to allow construction of a large building on a property in the neighborhood that had very recently contained occupied SRO's. It was the concern of the Board and the other reviewing agencies that some mitigation must be required for the resulting displacement pressures on this area, which had historically been the location of many examples of this rapidly vanishing and badly needed type of facility.

On the basis of the presentation and the pro forma's the Board approves the expenditure for this project of the remaining moneys in the Fund, approximately \$150,000. The Board believes that this project truly fulfills the original purpose of the Fund. It believes it is appropriate that the last moneys from the fund will be used for a project that fits so well the Fund's function in location, type, and quality.

Sincerely,



Walter Mankoff
Chair
Manhattan Community Board No. 4



J. Lee Compton
Co-Chair
Chelsea Preservation & Planning Committee

Edward S. Kirkland
Co-Chair
Chelsea Preservation & Planning Committee

cc: Local elected officials
CHDC