May 13, 2003

Hon. George E. Pataki Governor The Executive Chamber Albany, NY 12224

Hon. Joseph L. Bruno Majority Leader The State Senate Albany, NY 12247

Re: Rent Stabilization Regulations of the Emergency Tenant Protection Act

Dear Governor Pataki and Senator Bruno:

At its regularly scheduled meeting on May 7, 2003, Manhattan Community Board No. 4 passed the following resolution with a vote of 28 in favor, 0 opposed, and 1 abstaining.

WHEREAS, The Rent Stabilization Regulations of the Emergency Tenant Protection Act of 1974 sunset in June 2003; and

WHEREAS, Rent Stabilization Regulations are central to the preservation and stability of New York City's housing economy, affecting more than two million people who live in rent-regulated housing; and

WHEREAS, The current vacancy decontrol provisions of the rent stabilization regulations allow owners to permanently remove apartments from rent and eviction regulation when an apartment's rent exceeds \$2,000 per month; and

WHEREAS, Manhattan Community Board No. 4 continues to support the Rent Stabilization Regulations; and

WHEREAS, Legislation to extend rent stabilization and repeal the current vacancy decontrol provision of the Rent Stabilization Regulations has passed the New York Assembly; therefore be it

George E. Pataki Joseph L. Bruno May 13, 2003 Page 2 of 2

RESOLVED, Manhattan Community Board No. 4 strongly urges the New York Senate to pass and Governor Pataki to sign the extension of rent stabilization and the repeal of vacancy decontrol as passed by the Assembly.

Sincerely,

Simone Sindin

Chair

Manhattan Community Board No. 4

Janice McGuire

Chair

Housing, Health & Human Services

Committee

cc: Elected Officials