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MANHATTAN COMMUNITY BOARD FOUR

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MEMORANDUM

FROM: Manahattan Community Board 4

TO: Reciepants of the Affordable Housing Plan for Community District 4

- DATE: January 22, 2016
 - RE: Amendments to Affordable Housing Plan

This memorandum outlines the proposed changes to Community Board 4's Affordable Housing Plan, which were presented during the November 19, 2015 Housing, Health and Human Services Committee meeting and approved by the Full Board by a vote of XX for, XX opposed, XX abstaining, and XX present but not eligible to vote. A draft version of the revised Affordable Housing Plan can be viewed at the following link:

http://www.nyc.gov/html/mancb4/downloads/pdf/affordable-housing-plan-dec-29-2015.pdf

The proposed changes are as follows:

Projects in Construction

The following items are in relation to projects that have experienced construction delays. We are currently in discussions with the respective developers in order to provide more accurate Construction Start and Completion Dates:

Item	Page
Update the projected completion date for 625 West 57 th Street	16
Update the projected completion date for 606 West 57 th Street	17
Update the construction start date for 424 West 55 th Street	18
Update the projected completion date for 540 West 53 rd Street	19
Update the projected completion date for 525 West 52 nd Street	20
Update the projected completion date for 301 West 46 th Street	21
Update the projected completion date for 546 West 44 th Street	22
Update the projected completion date for 525 West 28 th Street	25
Update the projected completion date for 515 West 28 th Street	26
Update the projected completion date for 560 West 52 nd Street	28
Update the projected completion date for 429 West 18 th Street	29
Update the projected completion date for 464 West 25 th Street	34
Update the projected completion date for 565 West 23 rd Street	35

HPD Development Pipeline

The following item needs to be changed in order to reflect the fact that the New York City Economic Development Corporation (EDC) is now involved in affordable housing development:

Item	Page
Change the title of the "HPD Development Pipeline" section	38
to "HPD/EDC Development Pipeline"	

The following items need to be changed with regard to projects that have experienced delays in the public approval process. Therefore, their Projected Completion Dates must be updated:

Item	Page
Update the projected completion date for 535 West 55 th Street	39
Update the projected completion date for 500 West 52 nd Street	41
Update the projected completion date for 552 West 52 nd Street	42
Update the projected completion date for 460 West 37 th Street	44
Update the projected completion date for 201 7 th Avenue	45

The following item reflects a project that will no longer be developed as affordable housing:

Item	Page
Delete page for 136 West 20 th Street	46

Proposed Projects

The following items reflect two projects whose statuses have changed from Proposed Projects to Projects In Development. Therefore, they must be moved to the appropriate section of the Plan:

Item	Page
Move 450 West 41 st Street (Covenant House) page from the Proposed	
Developments section to the newly renamed HPD or EDC Development	50
Pipeline section; add note stating that the RFP is in development	
Move 493 11 th Avenue (Slaughterhouse) page from the Proposed	
Developments section to the newly renamed HPD or EDC Development	51
Pipeline section	

Summary Tables

As per above, the following summary tables need to be changed to reflect projects that have moved from one stage of development to another.

Item	Page/ s
Remove 136 West 20 th Street from HPD Development Pipeline Summary Table	47
Move 450 West 41 st Street and from Proposed Developments Summary	56, 47

Table to newly renamed HPD or EDC Development Pipeline Summary	У
Move 493 11 th Avenue from Proposed Developments Summary Table	to 56 47
newly renamed HPD or EDC Development Pipeline Summary Table	56, 47

<u>Maps</u>

As per above, the following maps need to be changed to reflect projects that have moved from one stage of development to another.

Item	Pages
Remove 136 West 20 th Street from HPD Development	38
Pipeline Map	30
Move 450 West 41 st Street from Proposed Developments	
Map to newly renamed HPD or EDC Development Pipeline	48, 38
Map	
Move 493 11 th Avenue from Proposed Developments Map to	48,38
newly renamed HPD or EDC Development Pipeline Map	-0,50