

43 Bleecker Street, New York, NY 10012

Executive Summary

Project Overview

43 Bleecker Street (the “Project”) will be a 6-story non-residential to residential conversion building containing approximately 44,656 gross square feet of floor area, located at 43 Bleecker Street, New York, NY 10012 and currently designated as Block 529, Lot 62 on the Tax Map of the City of New York (the “Site”). The Project Site is located between Lafayette Street & Bowery and occupies an approximately 6,340 square foot parcel of land in Manhattan Community District 2.

Tom Slaughter (the “Applicant”) intends to file a Mandatory Inclusionary Housing (“MIH”) Application with the New York City Department of Housing Preservation and Development (“HPD”) and enter into a restrictive declaration that will satisfy the requirements under the MIH Program by making a contribution to the Affordable Housing Fund, in accordance with Section 27-131(a)(3)(v) of the of the New York City Zoning Resolution.

Financing

The project will be privately financed with a loan from an institutional lender.

Tax Exemption

The Project is not subject to any tax exemption.

Development Team

The Project will be developed by Tom Slaughter.

Noel Wong will be the Project architect.

Seiden & Schein, P.C. has been retained to represent the Applicant in connection with the Inclusionary Housing Application for the Project. Seiden & Schein regularly represents developers seeking to obtain benefits under the Inclusionary Housing program.

Jason Zingales has been chosen as the General Contractor.