## Affordable Housing in Hudson Square

388 Hudson Street

April 12, 2023

### Manhattan Community Board 2



- 1. Site Overview
- 2. **RFP Process**
- 3. Community Visioning Process
- 4. Preliminary Zoning Analysis
- 5. Opportunities for Further Collaboration and Discussion





## Site Overview

#### Where Is The Site?





### **History of the Site**

- Previously used as a vehicle parking lot
- Acquired by the City in 2002 for Water Tunnel #3 access shaft
- Shaft infrastructure occupies southern portion of lot and will become a public open space
- Remaining northern portion for affordable housing development



### SoHo/NoHo Neighborhood Plan Update

- Adopted by City Council on December 15, 2021
- Points of Agreement:
  - Prioritize the northern half of 388
    Hudson Street for the development of affordable housing
  - Approximately 100 affordable homes
  - Issue an RFP for a 100% affordable housing project in 2023



## Request For Proposals (RFP) Process

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#### What is an **RFP**?

#### An RFP is a **Request for Proposals**

It is a document issued by HPD to elicit responses from teams for the development of high-quality affordable housing and services on vacant or underutilized **City-owned land** 

It follows a competitive process that ensures **fairness** and **objectivity** 









Mayor, Bill de Blasio Deputy Mayor, Housing and Economic Development, Vicki Been rtment of Housing Preservation and Development, Louise Carroll



351 Powers Avenue Request for Proposals

Issue Date: August 18, 2022 Pre-Submission Conference: September 13, 2022 Submission Deadline: November 18, 2022





#### **Project Timeline**

#### RFP process typically takes 5-8 years from conception to tenanting



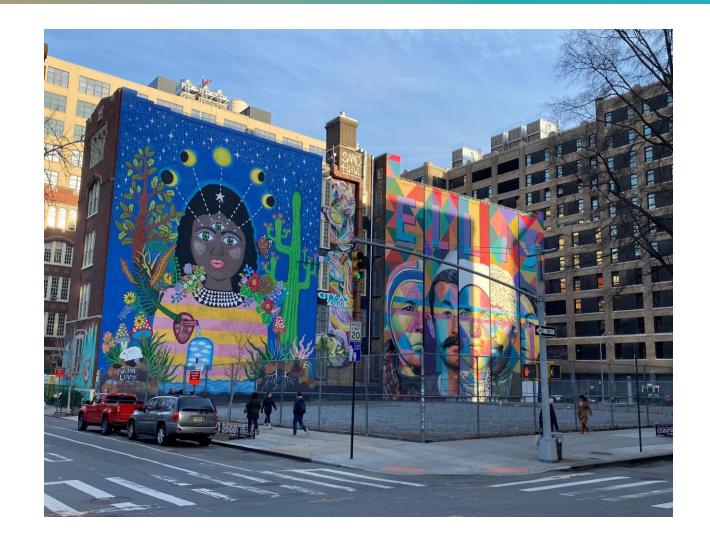


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## **Community Visioning Process**

### **Initial Outreach**

- CB2
- CM Bottcher
- BP Levine
- Stakeholder Mapping
- H.S. M560 and M721



### **Asynchronous Engagement**

- Tabling Events
- Project Website and Information Packet
  - Questionnaire
  - Public Comments Map





### **Visioning Workshops**

- In-Person (DateTBD, May)
- Virtual (DateTBD, after in-person workshop)





#### **CB2 Report-Back Meeting**

- Summary of public input
- Open to the public
- Community Visioning Report (CVR), which will be attached to the RFP





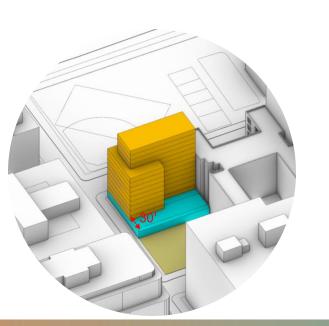
# **Preliminary Zoning Analysis**

#### Zoning Analysis Assumptions

- Development site area: 13,622 SF
- 100% affordable housing units
- Mixed-use building
  - Ground floor community facility and/or commercial retail space
- Rezoning necessary (current zoning district: M1-5). Options studied:
  - R8A
  - R9A
  - R10A
  - All options would trigger MIH due to rezoning from M to R
- Legally-required windows facing south



Building Height	145' (14 stories)	
Res. ZFA	87,430	ZSF
CF. ZFA	10,074	ZSF
Total FAR	7.15	
Res. Units*	~106	Units*



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#### \* 825 ZSF/unit (QH assumption)

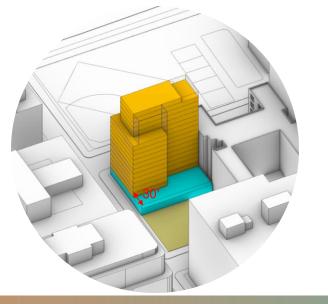
#### **R8A Considerations**

- Achieves feasible development scenario
- Utilizes cost effective block and plank construction method
- Doesn't maximize opportunity for much-needed affordable housing
- Less room in building envelope to accommodate additional community facility use



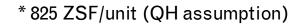


Building Height	175' (17 stories)	
Res. ZFA	105,773	ZSF
CF. ZFA	10,074	ZSF
Total FAR	8.50	
Res. Units	~128	Units *



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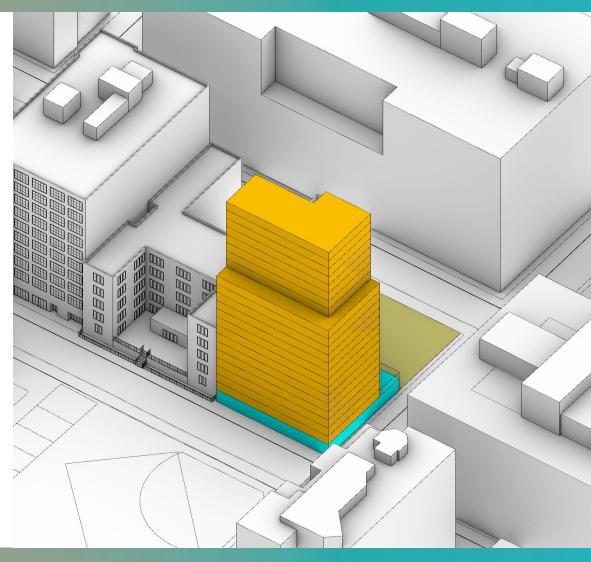


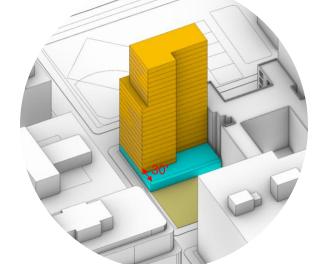
- Provides more affordable housing units than R8A scenario
- However, it does not maximize opportunity for affordable housing
- Additional height triggers higher construction costs that may not be offset by the small increment of units
  - Project may not accomplish economies of scale



#### **R10A**

Building Height	235' (23 stories)	
Res. ZFA	149,618	ZSF
CF. ZFA	10,074	ZSF
Total FAR	11.72	
Res. Units*	~181	Units*





#### \* 825 ZSF/unit (QH assumption)

- Maximizes opportunity for affordable housing on site by creating approximately 75 additional units (from R8A)
- Likely achieves better construction cost per square foot compared with R9A
  - Project would achieve economies of scale
- More room in building envelope to include additional non-residential uses



# Collaboration and Discussion

## Collaboration and Discussion

- How would CB2 like to be involved moving forward?
  - Provide feedback as part of visioning process
  - Assist with getting the word out
  - Host report-back meeting
  - Help collect paper versions of the project questionnaire
- Ideas for workshop venue?
  - City-As-School
- Who else should we be reaching out to?
  - Any languages we should be accommodating



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## WEBSITE Coming Soon