



CITY OF NEW YORK
MANHATTAN COMMUNITY BOARD 10
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HENRIETTA LYLE
Chair

ANDREW LASSALLE
District Manager

**ECONOMIC DEVELOPMENT
COMMITTEE MEETING**

Thursday, December 11, 2014, 6:30pm

Hon. Keith Taylor, Chair
Hon. John Lynch, CO-Chair

AGENDA

1. Welcome/ Introductions

2. Presentations:

Spring Bank's new "Borrow and Save" program by Mr. Jason Ohene, Commercial Banking Relationship Manager. "Borrow and Save" is a credit building product designed to help borrowers bridge income gaps without resorting to payday loans. "Borrow and Save" is a 6 to 12 month loan of up to \$1,500 with no minimum credit score requirement. The loan is underwritten on the basis of an individual's demonstrated ability to cover payments. One quarter of the loan is placed in a free savings account that is available when the loan is repaid. The goal is to help borrowers break the cycle of unsustainable borrowing, improve their credit scores and move toward healthier savings habits.

3. License Applications:

- i. Manhattanville Social, 2647 Frederick Douglass Blvd. New full liquor license application.
- ii. Manhattanville Coffee, 142 Edgecombe Avenue. New Wine and Beer License application.
- iii. Soha 118 Food Ventures LLC, d/b/a Harlem Pizza Company, 135 West 116th Street. New Wine and Beer license application.
- iv. Mr. Sergo Jeune, 249 Lenox Avenue. New Full Liquor License application

v. Notar Jazz Club LLC, d/b/a Mr. Henry's Bakery, 286-288 Lenox Ave. New full liquor license.

- 4. CB 10 Technology Task Force: (Website/Facebook/Twitter)**
- 5. Announcements/Updates:**
Excessive Noise/Garbage/Public Safety Concerns
- 6. Adjournment**