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CITY OF NEW YORK **MANHATTAN COMMUNITY BOARD 10** 215 West 125th Street, 4th Floor—New York, NY 10027

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Education, Youth & Libraries Committee

Tuesday, January 20, 2015 - 6:30pm

Board Attendance:

Present: Chair, Deborah Yates, Michelle Booker, Tuesday Brooks, Daniel Clark, Christina Curry, Marquis Harrison, Karen Ann Horry, Tamara Martin, Jennifer Prince **Absent:** Khalifa Diop, Michael Downie , Reverend Lisa Jenkins, Crystal McKay, Brandi North, Troy Gethers

Guests:

Sabrina Lamb – World of Money.org Niles Stewart –World of Money.org Adrienne King – Associate Director of Financial Aid at Bank Street College of Education Saul Davis, Connie Lee, Terrance Coffie, Dilenny Diaz, Erik Medina, Tania Islam, Danielle Magnus, Kayia Duhaney, Fadiya Basayo, Damilola Babannde, Sornna Diop, Mr. Jones, Dr. Babette Ednards, Robert Griggsby, Christine John, Ruby D Bragg.

World of Money.Org

Sabrina Lamb from WorldofMoney.org (WOM) gave a presentation on the organization's mission to empower youth with an immersive financial and technology education. WOM was founded in 2005 and is a New York City based 501(c)(3) non-profit organization. The organization's core value, is that all youth urgently need financial and technology education so they may globally compete and build financial security. The organization provides a professional, upbeat and educational environment of up to 40 Classroom Hours: 9:00am – 4:45pm.

Founding CEO Sabrina Lamb announced that the 10 year non-profit WorldofMoney.org would submit a Letter of Intent for a newly proposed public school by the February 10, 2015 deadline to the NY State Department of Education. The Harlem Charter School of Global Finance, Arts, Technology & Entrepreneurship is being created to foster financially literate young scholars fluent in a foreign language and professionally prepared through instruction in technology, the arts, science and entrepreneurial education. There were questions, and discussion around location, class size, ages, grade level, etc. Ms. Lamb was informed of the CB10 "New School Questionnaire" that needed to be completed and submitted to the committee as a next step.

At WOM, Wall Street professionals provide education in the areas of: wealth mindset, business communication, body language, business etiquette, history of money, flow of money, financial institutions, contracts, disciplined savings and budgeting, check balancing, bank fees, philanthropy, Mandarin Chinese, credit/debit cards, stock market, mutual funds, commodities, online trading, insurance, entrepreneurship, trusts and wills, excel, vision boards and financial scams.

Technology Expert Mentors provide coding for ages (7 - 12) and a six week website development course; HTLM, JAVA and CSS+; for ages 13 - 18.

Their curriculum also requires participating Community Service Activities. The organization also offers year round alumni enrichment activities ranging from course review, tours to the Washington D.C. and the White House; Google Headquarters, Jazz at Lincoln Center, Law firms and more! For more detailed information visit: <u>www.worldofmoney.org</u>.

World of Money is celebrating its 10th Anniversary in 2015.

FINANCIAL AID WORKSHOP

Ms. Adriene King presented on the process of obtaining various forms of financial aid to support the cost of college. Financial Aid consist of funds provided to students and families to help pay for college educational expenses. Key points of the presentation are:

- Apply for financial aid using the previous year's tax return
- Go To <u>www.fafsa.ed.gov</u> for free application
- Apply for financial aid as soon the W-2 are received
- Complete a CSS Profile for Institutional Aid
- Go To <u>HTTP://Student.CollegeBoard.org/CSS-Financial-Aid-Profile</u>
- Males must register for selective service
- Financial Aid Categories:
 - Pell Grant, FSEOG, Subsidized Loan, NYS Tuition Assistance Program (TAP)
 - o Federal Perkins Loan
 - o Unsubsidized Loan
 - o Parent Plus Loan
 - Federal Work Study
 - NYS Educational Opportunity Program
 - o Civic Organizations & Churchs provide small scholarships
 - Employers may provide educational benefits

Ms. King stressed to the students in attendance that early and timely application submission is key in receiving as much financial aid as possible, as well as to work with the financial aid office of the college if there are any issues that need to be resolved. She also covered information on the "Independent Student". The main criteria is that the student was born before 1991, the student is married or separated as of the date of the application; at the beginning of the school year the student will be enrolled in a masters or doctoral program. There were twenty (20) high school students who attended the program.

EDUCATION FORUM

Committee members Marquis Harrison, Daniel Clark, and Jennifer Prince are organizing an Education Forum for the community. The proposed dates are in late April and early May and will be a series of three events. The proposed venues are the State Office Building, Touro College, and City College. The Subject Focus is Educational Reform addressing: Common Core; Evaluation Methods, and School Choice. The purpose of the education forum is to open a public discussion on the state of the education in the school system as well as to examine successful schools and failing schools and how the administration at these schools can improve the infrastructure of education by modeling success.

Some proposed participants at this forum are:

- Meryl Tisch, Chancellor of NYSED Bd. of Regents
- Keith Wright, NYS Assemblyman
- Linda Rosenthal, NYS Assemblyman
- Danny Dromm, NYC Council, Chair of Education Committee
- Princess Lyles, Democracy Builders
- Carmen Farina, NY DOE, Chancellor
- Anne Williams- Harlem Children's Zone CEO
- Michael Warlrond, First Corinthian Baptist Church, Senior Pastor, The Dream Center, Founder
- Mark Levine, NY City Council, District 7
- Teacher's College Representative